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Vietnam

Grain and Feed Update

October 2014

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Report Highlights:

MY 2013/2014 wheat consumption is estimated at 1.85 million tons, an increase from MY 2012/2013 due to the likely the use of more feed wheat in the aquaculture feed industry. MY 2014/2015 wheat consumption is forecast to increase 100,000 tons due to the greater demand for feed wheat, following the growth of the feed industry, and milling wheat. Post revises Vietnam's wheat imports in the MY 2013/2014 to 2.03 million tons. U.S. wheat has kept a stable increase due to the increased demand for high quality wheat-based products.

Post revises Vietnam's MY 2013/2014 corn production estimate to 5.29 million tons, about 100,000

tons higher than Post's last forecast. This is due to a larger planted area with the same crop yield assumption. Post estimates corn import volume in MY 2013/2014 to be at 2.27 million tons compared to USDA's official number of 2.20 million tons, due to the increased import volume of corn from Brazil. The import corn volume forecast for MY 2014/2015 is revised to 1.9 million tons, compared to USDA's official number of 2.0 million tons, likely due to expected larger local corn production.

Post estimates total rice production for MY 2013/2014 to reach 45.06 million tons of paddy rice, an increase of about 600,000 tons compared to Post's last estimate in March 2014. This is about 200,000 tons of paddy higher than USDA's official number due to the estimated higher yield in the Spring and Autumn crops (despite a slightly smaller harvested area of Spring crop).

MY 2013/2014 rice exports is expected to remain at 6.5 million tons due to expected strong competition from Thailand, India, Pakistan and other new exporters such as Cambodia and Myanmar. MY 2014/2015 rice exports are forecast at 6.7 million tons, up 200,000 tons compared to MY 2013/2014.

Post: Hanoi

Author Defined: WHEAT

STATISTICAL TABLES

Vietnam's Production, Supply and Demand for Wheat

Wheat Vietnam	2012/20	2012/2013 Market Year Begin: Jul 2012			2014/2015 Market Year Begin: May 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	0	0	0	0	0	0
Beginning Stocks	507	507	264	297	315	391
Production	0	0	0	0	0	0
MY Imports	1,671	1,652	2,123	2,033	2,100	2,100
TY Imports	1,671	1,652	2,123	2,033	2,100	2,100
TY Imp. from U.S.	117	120	162	151	0	180
Total Supply	2,178	2,159	2,387	2,330	2,415	2,491
MY Exports	164	112	172	89	160	160
TY Exports	164	112	172	89	160	160
Feed and Residual	250	250	350	350	350	400
FSI Consumption	1,500	1,500	1,550	1,500	1,600	1,550
Total Consumption	1,750	1,750	1,900	1,850	1,950	1,950
Ending Stocks	264	297	315	391	305	381
Total Distribution	2,178	2,159	2,387	2,330	2,415	2,491

Vietnam's Wheat Imports

Import Trade M	Import Trade Matrix							
Country	Vietnam	Vietnam						
Commodity	Wheat							
	Units: Metr	Units: Metric Tons						
Time Period	Jul-Jun		July – Jun					
Imports for:	2012/2013		2013/2014					
U.S.	120,385	U.S.	151,416					
Others		Others						

Argentina	0	Argentina	0
Australia	1,280,517	Australia	1,414,031
Black Sea	0	Black Sea	99,885
Brazil	0	Brazil	0
Canada	113,593	Canada	110,632
Russia	11,550	Russia	43,703
India	0	India	105,586
Pakistan	0	Pakistan	0
Total for Others	1,405,660		1,773,837
Others not Listed	125,756		107,353
Grand Total	1,651,801		2,032,606

PRODUCTION

Vietnam does not produce wheat.

CONSUMPTION

MY 2013/2014 wheat consumption is estimated at 1.85 million tons, a 100,000 tons increase from MY 2012/2013 due to the likely the use of more feed wheat in the aquaculture feed industry.

MY 2014/2015 wheat consumption is forecast to increase 100,000 tons due to the greater demand for feed wheat, following the growth of the feed industry, and milling wheat.

Post estimates the consumption of milling wheat in MY 2013/2014 to remain unchanged compared with MY 2012/2013, at 1.5 million tons, due to a slump in the economic growth situation. In the big cities such as Ho Chi Minh, Ha Noi, and Da Nang, the consumption of high quality wheat-based products introduced by many fast food chains recently introduced into Vietnam, such as McDonalds, Dunkin Donuts, and Burger King, helps increase the use of high quality wheat, including U.S. wheat. However, Vietnam's overall consumption is expected unchanged compared with MY2012/2013.

Typically, feed wheat's share of total feed consumption was usually about 15-20 percent, mainly used for aquaculture feed, both as an ingredient and a binding agent for the feed. Feed wheat, however, has recently been an alternative source for other animal feeds, in lieu of corn, cassava, and broken rice, based on its price competitiveness. Feed wheat imported and consumed in MY 2013/2014 increased due to its price competitiveness by the end of MY 2013/2014.

TRADE / COMPETITION

Import

Post revises Vietnam's wheat imports in the MY 2013/2014 to 2.03 million tons. Vietnam's wheat imports for MY 2012/2013 were revised to 1.65 million tons, mainly due to less imported feed wheat.

Australian milling wheat is expected to continue dominating the wheat import market in Vietnam, accounting for over 70-80 percent of Vietnam's total wheat import volume in MY 2012/2013. U.S. wheat has kept a stable increase due to the increased demand for high quality wheat-based products. India, as a seasonal supplier, successfully exported more than 100,000 tons to Vietnam in MY 2013/2014.

Feed wheat was imported partly from Australia, and Black sea and other East European countries. The drop of feed wheat prices brought more feed wheat into Vietnam by the end of the MY 2013/2014, when the selling prices were \$240-245 per ton compared to \$330-340 per ton during December 2013 – January 2014.

Export

Vietnam has recently exported wheat to neighboring countries in South East Asia. Thailand is the biggest importer of Vietnamese flour. According to traders, wheat flour from Vietnam exported to Thailand is mainly a competitively priced, low quality product, and mainly supplied as an ingredient for the aquaculture industry, with some small quantities for the instant noodle industry. Vietnam exports of wheat flour to other countries like Indonesia, Malaysia, and the Philippines are mainly for the feed industry, while exports to Singapore, Hong Kong and Taiwan are for the food processing industry and/or re-selling to other countries. Export of Vietnamese wheat flour is estimated at 115,000 tons, wheat equivalent quantity, for MY 2013/2014, nearly the same volume as MY 2012/13 due to the aquaculture industry demand in neighboring countries.

Vietnam Exports of wheat/Meslin flour in Marketing Year (wheat equivalent quantity)

		· · · · · · · · · · · · · · · · · · ·							
			Thousands Quantity						
Reporting Country	Unit	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014 (est.)			
Total	Т	0	67	103	112	89			
Thailand	Т	13.7	23.3	56.1	69.8	54			
Philippines	Т	6.84	10.9	16.4	17.8	13			
Hong Kong	Т	1.37	4.1	6.84	10.9	11			
Singapore	Т	15	12.3	10.9	12.3	10			
Indonesia	Т	4.1	1.37	0	2.74	n.a.			
South Korea	Т	0	0	0	0	1			
Australia	Т	0	0	0	0	0			
Malaysia	Т	0	6.84	9.58	0	0			

Source: Global Trade Atlas

CORN

STATISTICAL TABLES

Vietnam's Production, Supply and Demand for Corn

Corn Vietnam	2012/2013	2013/2014	2014/2015	
	Market Year Begin: May 2012			
	USDA New	USDA New	USDA New	

	Official	Post	Official	Post	Official	Post
Area Harvested	1,157	1,157	1,173	1,195	1,200	1,250
Beginning Stocks	240	240	236	249	732	717
Production	4,801	4,801	5,196	5,294	5,400	5,562
MY Imports	1,700	1,713	2,200	2,274	2,000	1,900
TY Imports	1,700	1,644	2,200	2,328	2,000	1,900
TY Imp. from U.S.	0	0	0	509	0	500
Total Supply	6,741	6,754	7,632	7,817	8,132	8,179
MY Exports	5	5	200	400	200	400
TY Exports	5	5	200	400	200	400
Feed and Residual	5,400	5,400	5,500	5,500	5,600	5,600
FSI Consumption	1,100	1,100	1,200	1,200	1,300	1,300
Total Consumption	6,500	6,500	6,700	6,700	6,900	6,900
Ending Stocks	236	249	732	717	1,032	879
Total Distribution	6,741	6,754	7,632	7,817	8,132	8,179
1000 HA, 1000 MT, MT/HA	-					

Vietnam's Corn Import

Import Trade Mat			
Country	Vietnam		
Commodity	Corn		
		Units:	Metric Tons
Time Period	May/April		May/April
Imports for:	2012/2013		2013/2014
U.S.	543	U.S.	253,268
Others		Others	
India	1,260,256	India	771,630
Brazil	124,988	Brazil	927,679
Thailand	19,287	Thailand	198,491
Argentina	160,470	Argentina	141,290
Laos	22,600	Laos	25,903
Cambodia	44,140	Cambodia	62,850
Total for Others	1,631,741		2,003,000
Others not Listed	80,846		17,515
Grand Total	1,713,130		2,273,783

PRODUCTION

Post revises Vietnam's MY 2013/2014 corn production estimate to 5.29 million tons, about 100,000 tons higher than Post's last forecast (see Vietnam G&F 2014). This is due to a larger planted area with the same crop yield assumption. The production is estimated about 500,000 tons higher compared to MY 2012/2013.

Vietnam Corn Production in MY 2012/2013-2013/2014 and forecast for 2014/2015

	Unit	2012/2013		2013/201	L4	2014/2015		
		Old	New	estimate	Revised	Forecast	Revised	
Planting area	1,000 ha	1,157	1,157	1,173	1,195	1,200	1,250	
Yield	mt/ha	4.15	4.15	4.43	4.43	4.45	4.45	
Production	1,000 mt	4,801	4,801	5,196	5,293	5,340	5,562	

Source: MARD / Post Estimate

As of October 15, 2014, the southern provinces finished their MY 2013/2014 corn crop with total harvested area reported at more than 415,000 hectares -- about 27,000 hectares smaller than MY 2012/2013. The Northern provinces also completed their first corn crop (Autumn crop) with a total harvested area about 675,000 hectares, about 10,000 hectares more compared to the previous crop. Some Northern provinces planted their second crop (Winter crop) with the total planted area reaching 108,000 hectares, about 48,000 hectares more compared to the MY 2012/2013 crop. The total Vietnam MY 2013/2014 corn harvested area is estimated at 1.195 million hectares.

On July 31, 2014, The Ministry of Agriculture and Rural Development (MARD), Minister Cao Duc Phat signed the Decision 3367/QD-BNN-TT, regarding the approval of the master plan for crop restructuring on paddy land in the period from 2014 to 2020. The Decision 3367 states that the change from rice to other crops shall be based on the market demand; MARD expects 260,000 hectares to be converted to other crops by 2015, with the total area shifting to other crops reaching 510,000 hectares by 2020. MARD indicates that corn cultivation is the most appropriate substitute for rice, accounting for 30 percent of the converted rice area in 2015 and 2020. Soybeans, sesame, and vegetables are also estimated to increase in area as a result of this plan. Post revises the forecast for corn planted area in MY 2014/2015 from 1.2 million hectares to 1.25 million hectares based on the MARD plan.

On August 11, 2014, following a near six month regulatory review, the Minister of Agriculture and Rural Development (MARD) signed the first four Certificates for Food and Feed Safety for four genetically modified corn traits. Additionally, on August 27, 2014, following just over a year review; the Minister of Natural Resources and Environment (MONRE) issued the first Biosafety Certificate to one of the four corn traits approved by MARD on August 11. The trait approved by MONRE will be able to be commercially grown in Vietnam, following variety registration. (see more)

CONSUMPTION

In Vietnam, corn is used as the main source of energy for the animal feed industry, for food use as corn starch, and for limited use by other industries like beer, textiles, and the pharmaceutical industry. However, more than 80 percent of corn is used as feed ingredients.

In the animal feed industry, corn is used in both the commercial and home-made sectors, mainly for hog and poultry feeds. Corn use is expected to increase to meet the livestock sector's growth, and predominantly comes from imported sources, at least for the time being and in the near

future, because local corn production is not able to keep up with the fast growing demand of the animal feed industry. Currently, the feed industry needs about 2.0-2.5 million tons of imported corn to satisfy its demand. However, the real imported volume depends greatly on the availability other alternative local products like broken rice, rice bran, and cassava, and the price competitiveness of imported feed wheat and DDGS. The annual increase of corn use both for food and feed is about 200,000 – 400,000 tons, depending on the above mentioned factors.

TRADE / COMPETITION

Competition exists between the home-made feed and manufactured feed sectors in Vietnam. Commercial feed manufacturers usually can only source up to 50 percent of their corn input demand from locally produced corn.

Additionally, corn growers do not typically have appropriate storage facilities. Farmers must sell their product quickly after the harvest, which will continue to make local corn prices prone to seasonal fluctuations.

Corn has competition from other feed ingredient sources. Cassava, feed grade wheat, and broken rice are among the main alternatives to corn. In recent years, rice and cassava have been more focused on export markets and fell short of supplying the domestic animal feed industry. Imported feed wheat is a very good alternative for imported corn when feed wheat prices become competitive. According to traders, feed wheat becomes competitive when the price per ton does not exceed the corn price by more than \$10.

There is a strong competition between locally grown corn and imported corn. The local corn price was lower than that of imported corn in the first 5 months of calendar year 2014, which helped maintain the solid profit margin for local growers, and also boosted a larger planted area locally. However, imported corn prices dropped even lower than local prices after May 2014, which enticed traders to import more corn from the U.S. and Brazil. Local corn growers suffered from the low selling price from their newly expanded area.

IMPORT / EXPORT

Post estimates corn import volume in MY 2013/2014 to be at 2.27 million tons compared to USDA's official number of 2.20 million tons, due to the increased import volume of corn from Brazil.

The import corn volume forecast for MY 2014/2015 is revised to 1.9 million tons, compared to USDA's official number of 2.0 million tons, likely due to expected larger local corn production.

U.S. corn export to Vietnam dropped to nearly zero volume in MY 2012/2013 due to non-competitive prices. The export volume reached 509,000 tons in MY 2013/2014 due to its attractive prices by end of calendar year 2013 and early 2014. Post forecasts U.S. corn exports to Vietnam at 500,000 tons for TY 2014/1015.

India was the top corn exporter to Vietnam in MY 2012/2013 with a total volume of 1.26 million tons. Brazil, however, became the biggest supplier in MY 2013/2014, exporting over 0.9 million tons. The sizable volume of Indian and Brazilian corn was exported into Vietnam with very low prices compared to other sources, which resulted in Vietnam's total corn supply for MY 2013/2014 to increase by about 33 percent over MY 2012/2013.

Reportedly, Vietnam exported some volume of its locally produced corn to China via border trade. There is no official data on the total volume. Based on input from trade sources, Post revised Vietnam's exports to 400,000 tons for MY 2013/2014, due to reports of local corn exports to China... It is likely that higher quality imported Brazilian corn was substituted for the locally-produced corn that was exported.

RICE

STATISTICAL TABLES

Vietnam's Production, Supply and Demand for Rice

Rice, Milled Vietnam	2012/20	013	2013/20)14	2014/20)15
		Market Year Begin: Jan 2013		egin: Jan	Market Year Begin: Jan 2015	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	7,864	7,864	7,780	7,788	7,780	7,770
Beginning Stocks	1,826	1,826	863	863	1,163	624
Milled Production	27,537	27,537	28,000	28,161	28,200	28,244
Rough Production	44,059	44,059	44,800	45,058	45,120	45,190
Milling Rate (.9999)	6,250	6,250	6,250	6,250	6,250	6,250
MY Imports	100	100	300	300	400	400
TY Imports	100	100	300	300	400	400
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	29,463	29,463	29,163	29,324	29,763	29,268
MY Exports	6,700	6,700	6,500	6,500	6,700	6,700
TY Exports	6,700	6,700	6,500	6,500	6,700	6,700
Consumption and Residual	21,900	21,900	21,500	22,200	21,500	21,900
Ending Stocks	863	863	1,163	624	1,563	668
Total Distribution	29,463	29,463	29,163	29,324	29,763	29,268
1000 HA, 1000 MT, MT/HA						

PRODUCTION

Vietnam's Area, Yield, and Production for Rough Rice (as of September 2014)

Marketing Year	2012/ Revi		2013/ Estim		2014/2015 Forecast	
Harvested Area (tha)	Old	New	Old	New	Old	New
Winter ¹	1,790	1,790	1,770	1,770	1,750	1,750
Spring ²	3,140	3,142	3,140	3,111	3,140	3,140
Autumn ³	2,932	2,932	2,900	2,907	2,880	2,880
TOTAL	7,862	7,862 7,864		7,810 7,788		7,770
Yield (mt/ha)						
Winter	4.75	4.75	4.75	4.75	4.75	4.75
Spring	6.45	6.45	6.50	6.67	6.52	6.70
Autumn	5.21	5.21	5.40	5.47	5.45	5.50
AVERAGE	5.60	5.60 5.60		5.69 5.79		5.82
Production (tmt)						
Winter	8,502	8,502	8,407	8,407	8,313	8,313

TOTAL	44,030	44,059	44,477	45,058	44,482	45,191
Autumn	15,275	15,275	15,660	15,901	15,696	15,840
Spring	20,253	20,282	20,410	20,750	20,473	21,038

¹ Lua Mua (10th Month), ² Winter-Spring, ³ Summer-Autumn

Source: MARD, Post estimates

Estimate for MY 2013/2014 (began January 2014)

Post estimates total rice production for MY 2013/2014 to reach 45.06 million tons of paddy rice, an increase of about 600,000 tons compared to Post's last estimate in March 2014. This is about 200,000 tons of paddy higher than USDA's official number due to the estimated higher yield in the Spring and Autumn crops (despite a slightly smaller harvested area of Spring crop).

Spring Crop

The Vietnam total harvested area for the MY 2013-2014 spring crop was slightly smaller (by about 30,000 hectares) than Post's estimate in March 2014 and that of MY 2012-2013. The decrease happened mainly in the Mekong River Delta (MRD), due to growers' expectations of strong competition from other exporting countries. The overall yield of the MY 2013/2014 spring crop, however, has not only offset the smaller area but also brought the production to 20,75 million tons of paddy, about 500,000 tons higher than that of the MY 2012-2013 spring crop, and about 340,000 tons more than Post's estimate in March 2014.

Autumn Crop

The majority of planting of autumn crop is mainly in the southern provinces. The MRD, in specific, accounts for more than 80 percent of the total autumn crop planting area.

The overall Vietnam harvested area for the MY 2013/2014 autumn crop is estimated to decrease by about 25,000 hectares, compared to the MY 2012/2013 autumn crop, in part due to the impact of MARD's policy, which encourages farmers to plant alternative crops such as corn and soybean in those areas where there is insufficient water to carry out a good crop of rice.

Winter Crop

Post estimates no change for the winter crop production compared with the last estimate in March 2014. The harvested area for the winter crop is estimated to decrease by about 20,000 hectares in MY 2013/2014 compared with MY 2012/2013. The decreased are is going to happen mainly in the Mekong River Delta where the winter crop is no longer considered one of the main crops due to its lower yield than other crops and longer crop cycle, which also make it more susceptible to pests and diseases.

Forecast for MY 2014/2015

Post forecasts MY 2014/2015 rice production at 45.19 million tons with expected higher yield in the spring and autumn crops -- the two main rice crops in the Mekong River Delta. This higher yield trend will help offset the smaller production area of the winter and autumn crops in this area.

Mekong River Delta (MRD) Rice Production in the MY 2012/2013

Spring Crop

According to the Vietnam Ministry of Agriculture and Rural Development (MARD), Mekong River Delta (MRD) farmers have harvested about 1.56 million hectares of their MY 2013/2014 spring crop, a drop of about 37,000 hectares compared to MY 201/2013, due to some farmers' intentions to plant a smaller area to avoid strong competition from other rice exporting countries, especially Thailand. However, the revised estimate for spring crop production for the MRD is 11.19 million tons of paddy, up by about 150,000 tons from the MY 2012/2013 and about 100,000 tons more than Post's estimate in March 2014, due to apparently higher crop yield.

Autumn Crop and Winter Crop

The autumn crop is mainly located in the southern provinces. The MRD typically accounts for more than 80 percent of the total autumn crop planting area. The MRD Autumn crop includes a main autumn crop and a late autumn crop. The late autumn crop is planted shortly after the harvest of the main crop, where the land elevation is high enough to avoid the annual flooding coming into the delta.

On July 31, 2014, the Ministry of Agriculture and Rural Development (MARD), Minister Cao Duc Phat signed the Decision 3367/QD-BNN-TT, regarding the approval of the master plan for crop restructuring on paddy land in the period from 2014 to 2020. The Decision 3367 states that the change from rice to other crops shall be based on the market demand, utilizing the advantages of land, water, climate, and weather associated with commodity production and concentrating on efficiency and sustainability. The Decision's Appendix outlines the estimated area that is expected to shift out of rice production and into other crops by 2015 and 2020. MARD expects 260,000 hectares to be converted to other crops by 2015, with the total area shifting to other crops reaching 510,000 hectares by 2020. The shift is primarily focused in the Mekong River Delta. MARD indicates that corn cultivation is the most appropriate substitute for rice, accounting for 30 percent of the converted rice area in 2015 and 2020. Soybeans, sesame, and vegetables are also estimated to increase area as a result of this plan.

Under the MARD plan, Post estimates the MRD total harvested area for the MY 2013/2014 autumn crop at 2.47 million hectares, down 20,000 hectares compared with the 2.49 million hectares of the MY 2012/2013. The drop happened in the main autumn crop. These 20,000 hectares are planted with either corn or soybeans. According to a MARD report, however, the planting for the MY 2013/2014 late autumn crop is still about the same size with that of MY 2012/2013, showing that the program is very challenging as it planned.

As of October 15, 2014, the harvested area for MY 2013/2014 main autumn crop was completed with 1.68 million hectares, a drop of 20,000 hectares compared to MY 2012/2013 main autumn crop. The late autumn crop is estimated about the same size with MY 2012/2013 due to higher demand from the market and farmers found that it is not more profitable to switch to other crops than rice.

Rice Production in the Mekong Delta by Marketing Year

(000 ha; mt/ha; 000 mt)

	2012/2013 (Revised)			2013/2014 (Estimate) (old)			2013/2014 (Estimate) (new)		
	Area	Yield	Prod.	Area	Yield	Prod.	Area	Yield	Prod.
Winter	220	4.10	902	220	4.10	902	220	4.10	902
Spring	1,600	6.90	11,040	1,600	6.92	11,072	1,563	7.16	11,188
Autumn (in									
which)	2,490	5.31	13,221	2,460	5.32	13,085	2,469	5.32	13,302
Main Autumn	1,700	5.50	9,350	1,670	5.50	9,185	1,679	5.60	9,402
Late Autumn	790	4.90	3,871	790	4.94	3,900	790	4.94	3,900

Total 4,310	5.84 25,1	63 4,255	5.89	25,059	4,243	5.93	25,392
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Source: MARD, Post estimate

CONSUMPTION

Post estimates the additional local rice consumption is limited to a volume of 500,000 tons more per year. This includes about 150,000 tons used for direct staple food, 50,000-100,000 tons for food processing, and 200,000-300,000 tons for the feed industry. (See <u>Grain and Feed Annual 2014</u>).

STOCK

There is no official number for Vietnam rice stocks. Rice stocks are calculated from the total of rice production, previous carry over stocks, and imports after deducting export and consumption and residual. Rice stocks in MY 2013/2014 went down sharply to 624,000 tons from 863,000 tons in MY 2012/2013, due to the increase of rice consumption and residual. The ending stocks will be very low if Vietnam exports a high volume of rice.

Exports

MY 2013/2014 rice exports is expected to remain at 6.5 million tons due to expected strong competition from Thailand, India, Pakistan and other new exporters such as Cambodia and Myanmar. MY 2014/2015 rice exports are forecast at 6.7 million tons, up 200,000 tons compared to MY 2013/2014.

Imports

Vietnam imports rice mostly from Cambodia, with a small volume of sticky rice coming from Laos. Most of Cambodia's shipments occur around the beginning of the calendar year, immediately after its main crop is harvested. In Vietnam, imported paddy is used for local consumption after processing, since most of the rice grown in the Mekong River Delta is purely for export. Vietnamese farmers also have paddy rice investments in Cambodia for additional rice production, which is used mostly for local consumption in Vietnam. However, official data for rice imports from Cambodia is apparently not available.

Post estimates that MY 2013/2014 rice imports from Cambodia totaled 300,000 tons, given very thin carry-over stocks from MY 2012/2013. Rice imports from Cambodia are forecast to increase to 400,000 tons in MY 2014/2015.